









Dear Senator,

Recent media reports <u>have indicated</u> that Senate Democrats are crafting a package of European-style antitrust regulation.

Some left-wing politicians are attempting to convince conservatives that weaponizing antitrust law is the solution to legitimate anger over Big Tech censorship. In reality, such politicians are not acting in good faith, and these bills would increase the political and government abuse of conservatives.

Even though the left labels this effort as "antitrust reform," these bills are hardly antitrust bills. They are regulatory bills that give Biden bureaucrats sweeping new power to reshape the economy in service of their progressive social agenda.

We urge you to reject any proposal that politicizes antitrust law or gives unelected bureaucrats even more power to control the economy.

The Senate legislation follows a package of six antitrust bills spearheaded by Rep. David Cicilline (D-R.I.) and reported out of the House Judiciary Committee in June.

The Cicilline package targets so-called "covered platforms" with over 50 million users and market capitalization/net sales of over \$600 billion. As soon as a company has the audacity to grow larger than this government-determined size, it gets whacked with a slew of onerous new regulations.

One bill would allow the government to break up targeted companies that operate a business line that a bureaucrat deems to be a "conflict of interest." Another would prevent targeted companies from selling or providing private-label products in their marketplaces, depriving shoppers of products they value at a lower cost than name-brand products.

An additional bill would ban targeted companies from making any new mergers and acquisitions, choking off a critical pathway to success for innovative startups. To keep track of all these new restrictions, another bill sets up secret government committees to monitor the activities of each targeted company.

Clearly, none of these bills address conservative censorship concerns. Instead, the package is a brazen power grab that gives Biden bureaucrats sweeping new authority to regulate the economy. While these bills are clearly geared towards the technology sector, the left



wants to regulate every industry <u>"from cat food to caskets."</u> This is just the beginning.

If these bills became law, companies fearful of abusive antitrust litigation would pull punches when competing with rival firms, robbing shoppers of the low prices and best choices that open competition delivers. Putting innovative American companies in a Mother-May-I relationship with the government would squash innovation and kill economic growth as we dig out from the pandemic.

Conservatives have long believed that antitrust law should be a scalpel used to rectify consumer harm, not a sledgehammer that bureaucrats and trial lawyers can use to advance their progressive social agenda. The left's antitrust "reforms" would do just that.

As negotiations continue on a Senate antitrust package, we urge you to reject any legislation that politicizes antitrust law or gives the Biden administration even more power. Doing so would harm shoppers, stunt economic growth, and increase political abuse of conservatives.

Sincerely,

Grover Norquist President, Americans for Tax Reform

Phil Kerpen President, American Commitment

Brent Wm. Gardner Chief Government Affairs Officer, Americans for Prosperity

Dick Patten President, American Business Defense Council

Kevin Waterman Chair, Annapolis Center Right Coalition Meeting

Robert H. Bork Jr. President, Antitrust Education Project

Jim Martin Founder and Chairman, 60 Plus Association

Saulius "Saul" Anuzis President, 60 Plus Association





TAXPAYERS PROTECTION ALLIANCE



Andrew F. Quinlan President, Center for Freedom and Prosperity

Jessica Melugin Director of the Center for Technology and Innovation, Competitive Enterprise Institute

Chuck Muth President, Citizens Outreach (Nevada)

Katie McAuliffe Executive Director, Digital Liberty

Carrie Lukas President, Independent Women's Forum

Heather R. Higgins CEO, Independent Women's Voice

Steve Moore Distinguished Visiting Fellow, Institute for Economic Freedom

Tom Giovanetti President, Institute for Policy Innovation

Dr. J. Robert McClure President & CEO, James Madison Institute

Rodolfo E. Milani Founder & Chairman, Miami Freedom Forum

William O'Brien Former Speaker, NH House of Representatives Co-chair, New Hampshire Center Right Coalition

Doug Kellogg Executive Director, Ohioans for Tax Reform

Tom Hebert Executive Director, Open Competition Center

Lorenzo Montanari Executive Director, Property Rights Alliance

Wayne Brough Director of Technology & Innovation, R Street Institute Mike Stenhouse CEO, Rhode Island Center for Freedom and Prosperity

Bryan Bashur Executive Director, Shareholder Advocacy Forum

Karen Kerrigan President & CEO, Small Business & Entrepreneurship Council

Kerri Toloczko Chair, SWFL Center Right Coalition

Patrick Hedger Vice President of Policy, Taxpayers Protection Alliance

Rusty Cannon President, Utah Taxpayers Association

Casey Given Executive Director, Young Voices